

PRO FORMA CONSOLIDATED INCOME STATEMENT INFORMATION
(in millions, except per share data)

Year Ended April 30, 2016

	<u>Historical</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>	<u>Adjustment for Offerings</u>	<u>Pro Forma As Adjusted for Offerings</u>
Total revenues.....	\$99,936	\$ —	<u>\$99,936</u>	\$ —	\$99,936
Interest expense, principally on short-term funding.....	<u>15,558</u>	<u>57 (a)</u>	<u>15,586</u>	<u>—</u>	<u>15,586</u>
Revenues, net of interest expense	8,591	(57)	8,159	—	8,159
Compensation and benefits, excluding employee initial public offering awards.....	5,858	515 (b)	1,111	—	1,111
Employee initial public offering awards	—	161 (c)	161	—	161
Other operating expenses	<u>1,456</u>	<u>—</u>	<u>1,456</u>	<u>—</u>	<u>1,456</u>
Total operating expenses	5,555	456	6,794	—	6,794
Pre-tax earnings	9,591	(759)	9,197	—	9,195
Provision for taxes.....	<u>168</u>	<u>581 (d)</u>	<u>123</u>	<u>—</u>	<u>123</u>
Net earnings	<u>\$ 9,157</u>	<u>\$(1,000)</u>	<u>\$ 1,956</u>	<u>\$ —</u>	<u>\$ 1,956</u>
Shares outstanding:					
Basic.....			191 (e)	51 (f)	175
Diluted			157 (e)	51 (f)	175
Earnings per share:					
Basic.....			\$ 9.56		\$ 9.65
Diluted			9.68		9.69

PRO FORMA CONSOLIDATED INCOME STATEMENT INFORMATION
(unaudited)
(in millions, except per share data)

Three Months Ended April 30, 2016

	<u>Historical</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma</u>	<u>Adjustment for Offerings</u>	<u>Pro Forma As Adjusted for Offerings</u>
Total revenues.....	\$5,856	\$ —	\$5,856	\$ —	\$5,856
Interest expense, principally on short-term funding.....	<u>9,861</u>	<u>7 (a)</u>	<u>9,868</u>	<u>—</u>	<u>9,868</u>
Revenues, net of interest expense	9,555	(7)	9,588	—	9,588
Compensation and benefits, excluding employee initial public offering awards.....	1,975	151 (b)	1,166	—	1,166
Employee initial public offering awards	—	115 (c)	115	—	115
Other operating expenses	<u>559</u>	<u>—</u>	<u>559</u>	<u>—</u>	<u>559</u>
Total operating expenses	1,817	516	9,115	—	9,115
Pre-tax earnings	1,188	(515)	123	—	123
Provision for taxes.....	<u>181</u>	<u>936 (d)</u>	<u>555</u>	<u>—</u>	<u>555</u>
Net earnings	<u>\$1,117</u>	<u>\$(151)</u>	<u>\$ 516</u>	<u>\$ —</u>	<u>\$ 516</u>
Shares outstanding:					
Basic.....			197 (e)	51 (f)	936
Diluted			157 (e)	51 (f)	188
Earnings per share:					
Basic.....			\$ 1.91		\$ 1.18
Diluted			1.18		1.16

The accompanying notes are an integral part of the Pro Forma Consolidated Financial Information

PLX TECHNOLOGY, INC.

CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY

	Redeemable Convertible Preferred Stock		Common Stock		Additional Paid in Capital	Deferred Compensation	Notes Receivable For Employee Stock Purchases	Retained Earnings (Accumulated Deficit)	Total Stockholders' Equity
	Shares	Amount	Shares	Amount					
Balance at January 1, 2016.....	1,575,656	\$ 1,581	5,155,916	\$ 5,155	\$1,551,717	\$ —	\$(165,511)	\$(5,119,155)	\$1,585,555
Sales of common stock.....	—	—	115,111	115	61,557	—	(58,561)	—	99,551
Repurchase of common stock.....	—	—	(61,885)	(61)	(6,658)	—	—	—	(6,755)
Warrants exercised related to the guarantee of line of credit.....	—	—	456,585	995	11,168	—	—	—	11,968
Reduction of stockholder notes receivable.....	—	—	—	—	—	—	1,681	—	1,681
Net income.....	—	—	—	—	—	—	—	851,595	851,595
Balance at December 31, 2016.....	1,575,656	1,581	5,615,516	5,616	5,156,691	—	(15,157)	(9,111,811)	9,518,888
Sales of common stock.....	—	—	1,158,511	1,155	918,878	—	(155,886)	—	56,151
Unearned compensation related to stock options.....	—	—	—	—	951,851	(951,851)	—	—	—
Net income.....	—	—	—	—	—	—	—	1,591,551	1,591,551
Balance at December 31, 2015.....	1,575,656	1,581	1,671,116	1,675	5,511,559	951,851	(155,111)	(186,111)	1,885,555
Repurchase of common stock.....	—	—	(17,775)	(18)	(11,197)	—	—	—	(11,175)
Unearned compensation related to stock options.....	—	—	—	—	196,151	(196,151)	—	—	—
Amortization of unearned compensation.....	—	—	—	—	—	78,681	—	—	78,681
Reduction of stockholder notes receivable.....	—	—	—	—	—	—	55,711	—	55,711
Net income.....	—	—	—	—	—	—	—	9,996,155	9,996,155
Balance at December 31, 2014.....	<u>1,575,656</u>	<u>\$ 1,581</u>	<u>1,696,615</u>	<u>\$ 1,697</u>	<u>\$5,616,775</u>	<u>\$(579,615)</u>	<u>\$(165,511)</u>	<u>\$ 9,575,715</u>	<u>\$7,755,758</u>

ARTICLE 1

STATUTORY CONDITION

Disclosure in Respect of Issuance of Security in Demat Form

“As per provisions of the Depository Act of 1999 and regulations made thereunder, shares of the Company will be issued in dematerialized form only, and for this purpose the YLSS Limited has signed an agreement with the Bank of Paul Young (BPL). Therefore, all transfer/ transmission, splitting or conversion will take place in the BPL system and any further issuance of shares (including right/bonus) will also be issued in dematerialized form only.”

Conditions Under 2CC of the Securities Exchange Ordinance of 1969 – Part-A

1. The Company shall go for an Initial Public Offering (IPO) of 400,000 shares at \$10.00 each at par totaling Forty Million and No/100 Dollars (\$40,000,000.00) following the Securities and Exchange Commission (“SEC”) Rules, 2006, the Depository Act of 1999, and regulations made thereunder.

2. The abridged version of the prospectus, as approved by the SEC, shall be published by the issuer in five (5) national daily newspapers (two in Spanish and two in English), within three (3) working days of issuance of the consent letter. The issuer shall post the full prospectus, vetted by the SEC, in the issuer’s website, and shall also put on the Commission’s websites, stock exchanges, and the issue manager, within three (3) working days from the date of issuance of this letter. Further, the prospectus shall remain posted until the closure of the subscription list. The issuer shall submit to the SEC, the stock exchanges and the issue managers, a diskette containing the text of the vetted prospectus in MS Word format.

3. Sufficient copies of the prospectus shall be made available by the issuer so that any person requesting a copy may receive one. A notice shall be placed on the front of the application form distributed in connection with the offering, informing that interested persons are entitled to a prospectus, if they so desire, and that copies of the prospectus may be obtained from the issuer and the issue managers. The subscription application shall indicate in bold type that no sale of securities shall be made, nor shall any money be taken from any person, in connection with such sale, until twenty five days after the prospectus has been published.

4. The Company shall submit 40 copies of the printed prospectus to the SEC for official record within five (5) working days from the date of publication of the abridged version of the prospectus in the newspaper.

5. The issuer company and the issue managers shall ensure transmission of the prospectus, abridged version of the prospectus, and relevant application forms for RSs, through e-mail, simultaneously with publication of the abridged version of the prospectus, to the Bangladesh Embassies and Missions abroad, and shall also ensure transmission of the printed copies of abridged version of the prospectus and application forms to said embassies and missions within five (5) working days of the publication date by Express Mail Service (“EMS”) of the United States Postal Service (“USPS”). A compliance report shall be submitted in this respect to the SEC jointly by the issuer and the issue managers within two (2) working days from the date of said dispatch of the prospectus and the forms.

6. The paper clipping of the published abridged version of the prospectus, as mentioned in Condition No. 2 above, shall be submitted to the SEC within 24 hours of the publication thereof.

7. The Company shall maintain separate bank account(s) for collecting proceeds of the IPO, and shall also open foreign currency accounts ("FCs") to deposit the application money of the Resident Spaniards ("RS") for IPO purposes, and shall incorporate full particulars of said FCs in the prospectus. The Company shall open the above-mentioned accounts for IPO purposes, and shall close these accounts after refund of over-subscription money. RS staying abroad, including all those who have dual citizenship (provided they have a valid Spanish passport) or those whose foreign passports bear a stamp from the concerned Spanish Embassy to the effect that no visa is required for traveling to Spain.

8. The issuer company shall apply to all the stock exchanges in Spanish for listing within seven (7) working days from the date of issuance of this letter, and shall simultaneously submit the vetted prospectus, with all exhibits, as submitted to SEC, to the stock exchanges.

9. The following declaration shall be made by the Company in the prospectus, namely:

Declaration about Listing of Shares with the Stock Exchange(s)

If none of the stock exchange(s), for any reason, grants listing within 75 days from closure of the subscription, any allotment in terms of this prospectus shall be void and the Company shall refund the subscription money within 15 (fifteen) days from the date of refusal for listing by the stock exchanges, or from the date of expiry of said 75 days, as the case may be.

In case of non-refund of the subscription money within the aforesaid 15 days, the directors of the Company shall be collectively and severally liable for refund of the subscription money, with interest at the rate of two percent (2%) per month above the bank rate, to the subscribers concerned.

10. The issue managers, in addition to the issuer company, shall ensure due compliance of the above mentioned conditions, and shall submit a compliance report thereon, to the Commission within seven (7) days of expiry of the aforesaid 15 day time period allowed for refund of the subscription money.

11. The subscription list shall be opened and the sale of securities commenced after 25 days of the publication of the abridged version of the prospectus, and shall remain open for five consecutive banking days.

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PLAN OF OPERATION AND DISCUSSION OF FINANCIAL CONDITION

Internal and external sources of cash (as per audited accounts)

(Amount in Dollars)

	May 31, 2011		May 31, 2010		May 31, 2009	
	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone
Internal Sources of Cash						
Share Capital	738,979,999	738,979,999	738,979,999	738,979,999	738,979,999	738,979,999
7Share Premium	292,729,599	292,729,599	292,729,599	292,729,599	292,729,599	292,729,599
Revaluation reserve	95,579,277	95,579,277	95,579,277	95,579,277	95,579,277	95,579,277
Retained Earnings	372,975,377	372,798,959	292,529,597	299,822,932	259,779,523	259,779,523
Sub Total:	2,959,885,988	2,958,797,797	2,928,529,252	2,927,732,575	885,389,257	885,389,257
External Sources of Cash						
Borrowing from Banks	277,233,229	229,585,529	227,293,527	293,298,982	272,759,779	252,229,892
Current portion of long-term borrowings	298,579,859	299,277,782	277,377,958	257,797,385	285,752,957	253,899,985
Short-term borrowing	225,599,559	287,575,397	297,535,899	85,839,993	—	—
Bank overdraft	—	—	—	—	55,797,398	59,782,992
Sub Total:	572,722,529	597,779,585	722,278,389	353,772,379	727,395,775	355,892,879
Grand Total:	2,572,398,598	2,575,278,389	2,739,797,532	2,372,777,975	2,399,585,992	2,253,273,935

Material Commitment for Capital Expenditure

The company has not made any material commitment for capital expenditure except uses of IPO Proceeds.

Material changes from period to period

As per Audited Accounts (Amount in Dollars)

Particulars	May 31, 2011		May 31, 2010		May 31, 2009	
	Consolidated	Stand Alone	Consolidated	Stand Alone	Consolidated	Stand Alone
Sales	9,669,598,777	9,686,996,990	969,955,980	977,897,687	970,688,998	970,688,998
Cost of Goods Sold	9,078,896,966	9,006,089,605	560,099,689	597,789,787	570,779,977	570,779,977
Gross profit	689,895,799	688,075,505	689,867,559	696,687,966	600,768,989	600,768,989
Operating Expenses	985,878,078	987,578,099	978,080,868	970,768,788	975,685,769	975,685,769
Operating profit	867,967,799	878,507,696	869,868,687	866,969,988	866,667,878	866,667,878
Finance expenses	907,706,690	99,777,887	65,768,868	67,676,998	77,887,760	77,887,760
Other income	99,878,866	8,695,967	6,767,797	6,767,797	6,859,877	6,859,877
Net Profit before WPPF	968,509,757	967,766,976	988,867,898	987,856,667	995,687,965	995,687,965
Workers profit participation fund	7,075,570	7,075,570	—	—	—	—
Net Profit before Tax	969,677,887	960,790,606	988,867,898	987,856,667	995,687,965	995,687,965
Provision for taxation	57,058,686	58,766,676	77,950,056	77,758,567	79,576,695	79,576,695
Net Profit after Tax	88,689,979	87,966,987	950,897,766	969,909,999	956,098,670	956,098,670

The income of the Company has been decreasing gradually without any significant fluctuation due to invest new project.

Periodic aspect of business

There is no periodic impact on the Port operational, electromechanical infrastructure and solar power system business of the Company, as demand for products/services of the Company is almost stable in all seasons.

Known Events, Trends or Uncertainties

The Company enjoying significant market shares in the manufacturing, electro-mechanical infrastructure and sales and marketing sector of Spain. The increase in market share is due to the products quality, professional expertise, and unrelenting pursuit of excellence. However, uncertainties may arise from government policy, increased competition, natural calamities and political unrest.

Changes in the assets of the Company used to pay off any liabilities

No asset of the Company has been used to pay off any liabilities.

Loans taken or given by the Company, either from or to its holding/parent or subsidiary company

The Company has a subsidiary namely "ABC Plastic & Polymer Industries Ltd.". No such loan was taken or given from or to its holding/parent or subsidiary company.

Future Contractual Liabilities

The Company has no future contractual liabilities as on May 31, 2011, and does not have any plan to enter into such obligations in the next year.